



MALTA GOLF ASSOCIATION

11TH ANNUAL GENERAL MEETING (2021)

Minutes of the 11th Annual General Meeting
held on Thursday, 24th March 2022 at 18:30 hours.

Agenda:

- Reading and approval of minutes of the AGM held on 21st April 2021 and those of the EGM held on 24th June 2021.
- Receiving the Accounts for Year ended December 2021.
- Motions to amend the Constitution.
- Tournaments' Report.
- President's Statement.
- Matters arising.
- Receiving the resignation of the existing Executive Council.
- Closure of Meeting.

Introduction:

As no quorum was present, the start of the meeting was postponed. Mr Kevin Azzopardi (*MOC Secretary General*), Mr Paul Stoner (*RMGC Chairman*) as well as the attending members were welcomed to the meeting.

Apologies were received from Dr Karen Zammit Southernwood (*SportMalta*), Mr Richard Waterhouse, Mr John Bonello, Mr Andrew Borg and Mr JJ Micallef.

1. Approval of Minutes

The minutes of the 10th Annual General Meeting held on 21st April 2021 and of the Extraordinary General Meeting held on 24th June 2021 [circulated in advance] were taken as read and approved.

2. Treasurer's Report

Mr Kenneth Micallef, *MGA Treasurer*, presented and explained the accounts for the financial year ended December 2021.

3. Resolutions to amend the Constitution

The addition of clause 2.8 and clause 7.6 plus change of name from Constitution to Statute were approved unanimously.



MALTA GOLF ASSOCIATION

To a question raised by Mr Thomas Jacobsen, President explained that clause 7.6 was necessary as the Statute provided for five members on the Executive Committee plus the need for gender equity.

The Executive Role Descriptions Bylaw was also approved unanimously.

4. Tournament's Report

The Tournament's Report for the year 2021 was presented by Ms Maureen Borg.

5. President's Statement

The President's Statement for the year 2021 was presented by Mr Beck. On behalf of the members, The President thanked Ms Borg, Mr Micallef and Mr Restall for their contribution to golf in Malta over many years.

6. Matters Arising

There were no matters arising.

7. Executive Committee

The Committee Members for the years 2018-2022 resigned from their posts. Mr William Beck, Mr Nicholas Beck, Ms Doreen Balzan and Mr Andrew Borg stood elected (uncontested) for the posts of President, General Secretary, and committee members for the quadrennial 2022-2026. The post of Treasurer will be filled by co-option.

There being no further matters, the meeting was called to an end at 19:30 hours.

William Beck
President

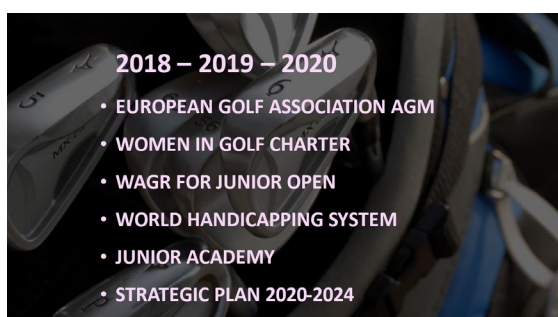
Nicholas Beck
Secretary

These minutes are in draft form and need approval by the members at the next AGM.

PRESIDENT'S STATEMENT (2021)



This meeting represents the end of the current quadrennial. Before I delve into the last year I remind of the more important aspects that we had in place during the previous three years.



We successfully hosted the AGM of the European Golf Association; we signed up to The R&A's Women in Golf Charter; we achieved WAGR for the Junior Open; we joined and implemented the World Handicapping System; we took over the responsibility to manage the Junior Academy and we published our Strategic Plan 2020-2024.

During the year under review, the Executive met formally five times with other informal meetings held sporadically when needed. During the formal meetings, the RMGC was represented by its Chairman.

We were also able to attend the annual general meeting of the European Golf Association which was held in Iceland plus virtual meetings with The R&A and the EGA mainly to discuss the impact of COVID on our strategic plan.



As the financial and tournaments' reports have indicated, 2021 has brought back some of the possibilities that were not present in 2020. We were able to send players abroad, we were able to hold the MGA Shield and we were able to continue the Special Olympics programme with Henning's extraordinary assistance.

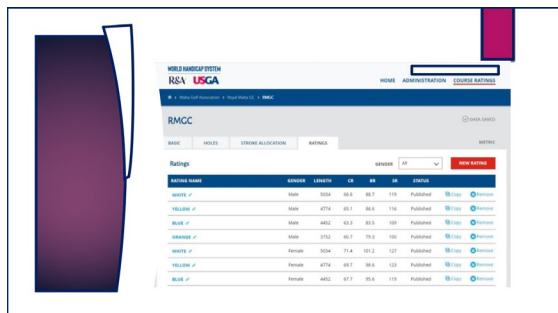
Our Golf to Schools' programme however remained in limbo. We plan to re-start this in a few months' time so that it is in place for the next scholastic year. We were also unable to organise the MGA Generation Cup and we had to cancel the Malta Junior Open for 2021. The latter returns in a couple of weeks' time with the participation of around six dozen girls and boys with strong contingents from Germany, Italy and Poland.



Funding from our national and international governing bodies remained positive. However, we are disillusioned to understand that golf is not going to feature in the Special Olympics coming to Malta in May this year and it is being curtailed in the Special Olympics World Games being held in Berlin in 2023 as SO International has not allocated the necessary numbers for

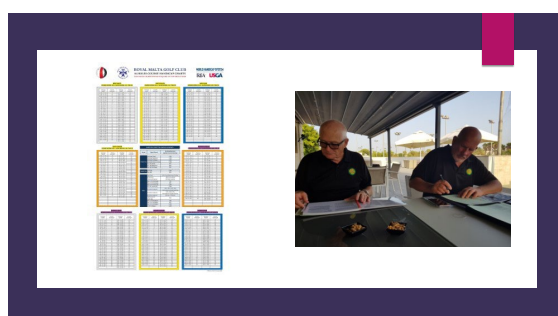
PRESIDENT'S STATEMENT (2021)

Malta. We were additionally disappointed to learn that our golf will not be part Games of the Small States of Europe being held in Malta in 2023.



After a full year using the new WHS, we think we can safely suggest that most of the software's initial hitches have been solved and that the majority of members have gotten used to the system's workings including that of translating one's handicap index to course playing in turn to playing handicap.

We are very much looking forward to the next development of the WHS which will make it possible for everyone to have a unique WHS identity number making it easier for one's handicap record to be updated wherever one plays.

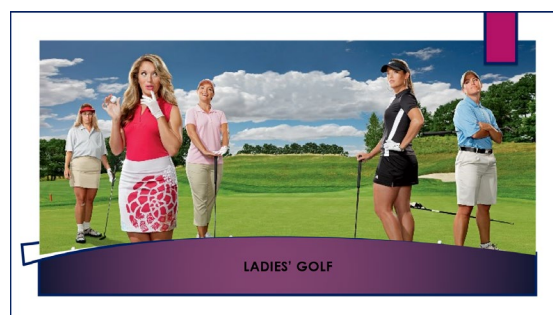


The course at Royal Malta was critically due for a re-rating exercise and before the start of the season we welcomed to our shores two rating officials from the Cyprus Golf Federation. The resultant course and slope rating figures are reminiscent to those that we suspected to be real for the RMGC.

The rating of four tees allows various possibilities for members, including seniors and juniors, to obtain/maintain a handicap index. We urge both genders to make more use of the possibilities that these tees offer.



The Junior Academy is progressing very well thanks to Henning, his team of volunteers and Doreen. Fifty-one juniors are attending the weekly sessions but only three are girls and less than one-third are Maltese. Three boys have recently transited into the men's section.



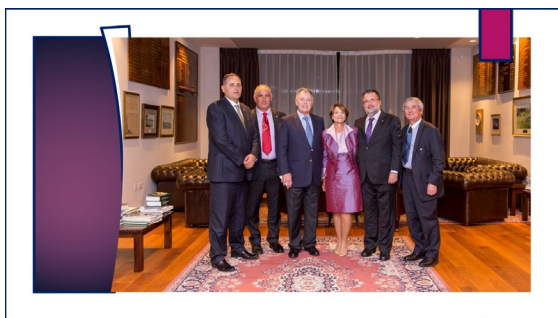
Twelve new ladies joined the induction programme in 2021. The MGA continued to assist with subsidising their fees. We plan to extend this subsidy throughout the next year. Additionally, we plan to work closely with the ladies' section of the RMGC in an endeavour to attract more ladies to the game.

I must admit that the year under review has been quite a test for me personally. I felt that I had to get off the train for a few months and I want to thank my colleagues on the Executive for bearing with me. Doreen has exceptionally filled in some very important voids. Through

PRESIDENT'S STATEMENT (2021)

her attendance to a couple of meetings instead of me, we have been able to keep in touch with our national governing bodies especially the MOC. Here I am happy to announce that golf will be part of the Invitational Games being organised by the MOC this October with Liechtenstein, Cyprus, Iceland and San Marino having already confirmed their attendance.

Which leads me to conclude. On behalf of my colleagues on the Executive Committee, I thank John Fletcher and Guy Cubitt for coming forward to review the MGA accounts. I thank the RMGC Chairman, Board of Management, Captain's Committee and office staff for their assistance and cooperation in everything we do together. I thank Henning for helping us develop the game with the juniors and for his work with Special Olympics. I thank The R&A, the Maltese Olympic Committee and Sport Malta for their support, for their funding allocation, for all their advice and for their trust in everything we do.



This year sees the end of the quadrennial and with it, this Executive Committee resigns. In an effort to ensure a continuation in four years' time, Maureen, Ian and Kenneth have expressed their wish to step down.

Maureen and Ian have been with me on this journey since its inception sixteen years ago. Kenneth has been half that time but has still made a very valid and strong input.

I thank them for their solidarity throughout these years and for their outstanding contribution to the MGA. It has been a pleasure to work with you over all these years and I assure you that I and the new Executive will still be seeking your opinions in years to come. Thank you.

To the new Executive members who will come on board this evening, I welcome them heartily but with a caution. We must work together. We must work together within the MGA, we must work together with the RMGC, we must work together with our national and international governing bodies. Above all, we must ensure that the Association in four years' time will be in a better place than it is today and that its future is secured.



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TOURNAMENTS' REPORT (2021)



The year under review began to see a gradual return to normalisation in the planning of tournaments both on the national as well as the international level.



Early in the year we held the MGA Shield for the season 2020-2021. Played as an aggregate Stableford over two days. this was won by Mark Siddall with 81 points and Eileen Borg with 78 points.



The 15th edition of the Shield was then played in November last year and we were delighted to obtain the cooperation of the RMGC Captain's Committee for the format to revert to its usual Medal on Day 1 followed by Stableford on the second day. The Shield was won by two players who were at the top of their game in autumn. Nigel Hall took the honours for the men with returns of 64 net and

38 points for an aggregate of 26; whilst young Laya Christina became the second junior girl player to win the shield with returns of net 68 and 32 points for an aggregate of 36.



International participation become possible in spring. Siblings Laurens and Filippa Schulze Doering were the first to take the initiative and travelled to Sicily to play in a 36-hole tournament at the Monasteri Golf Club. Laurens placed 1st in the under-18 boys' category whilst Filippa placed 2nd in the same category for girls. This competition is part of a golf circuit organised by the Italian Golf Federation in remembrance of Teodoro Soldati – a promising young national team athlete who died prematurely with leukaemia just before his 16th birthday. Teodoro started to play golf at eight years of age reaching a handicap of -4.4 and was placed 200th in the WAGR.

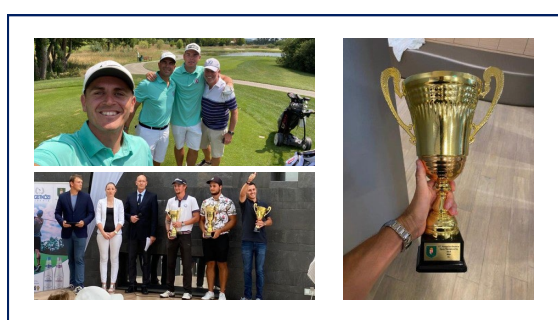


In mid-July, the RMGC professional took six boys and one girl to play in the Bulgarian Junior Open – a tournament over three days at the Pravets Golf Club. In the under-14 boys, Noah Gratil finished 3rd out of ten players. In the under-18 boys Finley Gratil finished twelfth out of 20 players and siblings Adam and Erik

TOURNAMENTS' REPORT (2021)

Nordstrom finished 16th and 19th respectively. In the under-21 boys, Oliver Stuart placed third out of three players.

The best results obtained came from Laurens and Filippa. In the under-18 boys, Laurens finished 2nd with returns of +2, -1 and -3 (seven shots behind the leader who shot +4, -8 and -5 on consecutive days). Playing in the under-18 girls, Filippa Schulze Doering placed 2nd out of seven players with a score of +21 shots and ten shots off the leader.



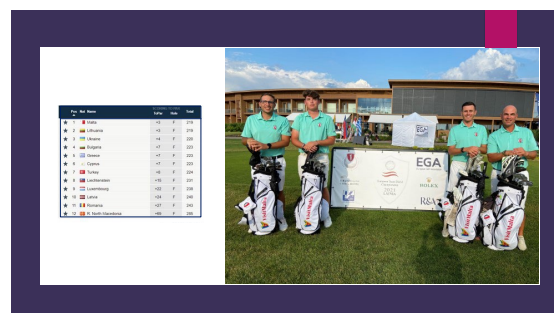
From Bulgaria, Laurens and Henning travelled to Hungary to join Andy and JJ in the Hungarian Golf Open – a tournament that was held just ahead of the much-anticipated European Team Shield. Unfortunately, Ruud – the selected fourth team player – was unable to join them.

The tournament was played over 54 holes at the Zala Springs Golf Resort. The number of participants was 73, 18 of whom were scratch players or better.

This was a bit of a roller coaster ride for our players with their positions changing throughout the tournament. After day 1: Laurens tied 5th, JJ tied 11th and Andy tied 13th. After day 2: Laurens tied 2nd; JJ 4th and Andy tied 11th.

At the end, with rounds of +1, -3 and level par for an aggregate of -2, JJ placed tied second with two other players and just four shots off the lead. With rounds of -1, -2 and +8 Laurens

finished tied 11th with Andy Borg who returned scores of +2, +3 and level par for a three-day aggregate of +5 from both players and eleven shots behind the winning man.



The 7th edition of the European Team Shield Championship organised by the EGA offered another exciting opportunity for our players. Played at the Jurmala Golf Club in Latvia, our team managed to secure first place in the qualifying round ahead of Lithuania. This meant that they faced Liechtenstein in the first knock out match.

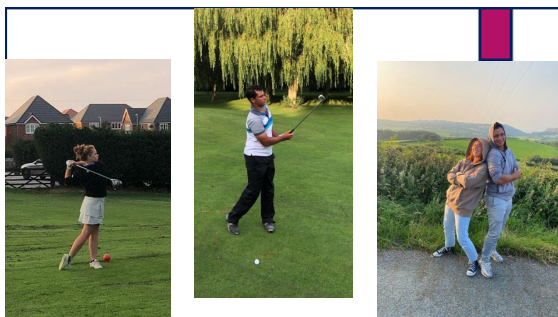
With two wins and one halved match, our players prevailed over Liechtenstein and proceeded to play Bulgaria in the semi-finals. With another two wins and one match lost, the team secured their position in the final round to play Lithuania for gold.

The match play games between these countries mirrored the stroke play round with the players matching each other's efforts. Finally, however Lithuania just edged Malta on the 17th hole of the third match to clinch gold by winning two matches and losing one.

STROKE PLAY QUALIFIER		MATCH PLAY RESULTS				
Year	Rank	COUNTRY	GOLD	SILVER	BRONZE	TOTAL
2015	2nd	GREECE	2			2
2016	1st	INDONESIA	2			2
2017	3rd	SCOTLAND	1	1		2
2018	3rd	SERBIA	1			1
2019	1st	POLAND	1			1
2020	1st	MALTA	2	4		6
2021	1st	BULGARIA	2	1		3
		TURKEY		1	1	2
		CYPRUS		1		1
		LATVIA		1	1	2
		HUNGARY		1	1	2

TOURNAMENTS' REPORT (2021)

Whilst gold remains elusive, our players' efforts over these seven years need to be acknowledged. They have always managed one of the top three positions in the qualifying rounds and have similarly managed to obtain a medal in all the editions except for the first one.



At the end of summer, Filippa and Nicholas Scerri travelled to North Wales to play in their Junior Open. A total of 80 players under the age of 21 took part in this competition held at the par 74 course at the Rhuddlan Golf Club. This was the first time that Nicholas was participating under the MGA sponsorship umbrella. Unfortunately, Nicholas failed to make the cut after 36 holes, though it must be said that it was his first real experience of an international event.

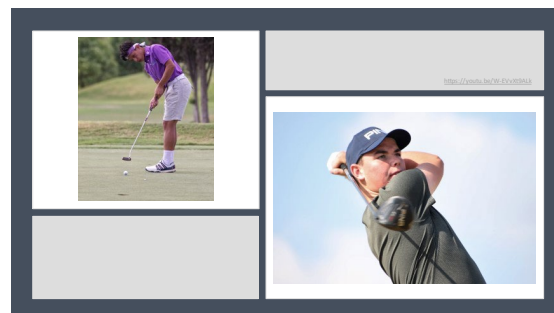
Filippa, on the other hand, had a more positive tournament overall. After an unfortunate difficult ruling on the final hole of the first day, on the second day, Filippa managed to play under par, for the first time in her international experience. This climbed her to third place with only one round to play. However, two triple bogeys and a double bogey on the final three holes of the tournament dropped her back to 5th place.

Although Filippa would have been a great ambassador to represent us in The R&A Junior Open competition in 2020. she unfortunately, missed that opportunity as the competition

was cancelled due to COVID., and her age now disallows her to participate.



That opportunity now falls on the shoulders of Laya Cristina who will be the first Maltese girl to play in this prestigious tournament. Joining her will be young Noah Gratil who is currently the best boy player on the island. The competition is due to be played at the Monifieth Golf Links on the days before The Open at St Andrews



At the end of summer, Laurens left Malta to further his studies including golf in the USA. Laurens first months in America have seen him performing exceptionally well. We wish him and Finley Gratil, who is undergoing a similar experience at Loughborough University in the UK, the best in their quest. The boys' upbringing and the support that they have received as part of our golfing community will we are sure help them achieve their dream of becoming great golfers. We wish them well and look forward to hearing positive news about their progress.

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MALTA GOLF ASSOCIATION

ANNUAL REPORT AND ACCOUNTS

*FOR THE FINANCIAL YEAR ENDED
31ST DECEMBER 2021*

MALTA GOLF ASSOCIATION

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2021

CONTENTS	PAGE
Executive Council's report	3
Executive Council's responsibilities	4
Income Statement	5
Balance Sheet	6
Notes to the financial statements	7-8
<i>Attachments</i>	
Income and expenditure account	9

MALTA GOLF ASSOCIATION

EXECUTIVE COUNCIL'S REPORT

FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2021

The Executive Council Members submit their annual report and the financial statements for the year ended 31st December 2021.

PRINCIPAL ACTIVITY

The Malta Golf Association provides assistance in the development of golf in Malta.

PERFORMANCE REVIEW

These accounts cover the year ended on 31st December 2021.

The income of the Association during the year was generated from memberships, sponsorships, donations from private organisations/individuals as well as funding from The R&A, the Maltese Olympic Committee and Sport Malta.

As detailed in the Income and Expenditure Account on page 9, most of the expenditure of the Association was incurred in tournament fees and coaching at different levels.

RESULTS

The Association registered a surplus for the year of €7,347 (2020 – surplus €14,209). Accumulated fund carried forward amounts to €31,878 (2020 – 24,531)

FUTURE DEVELOPMENTS

The Executive Council Members intend to continue to operate in line with their current plan/development.

William Beck
PRESIDENT

Kenneth Micallef
TREASURER

MALTA GOLF ASSOCIATION

EXECUTIVE COUNCIL'S RESPONSIBILITIES

FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2021

RESPONSIBILITIES

The Executive Council members prepare financial statements for each financial period which give a true and fair view of the state of affairs and of the profit and loss of the Association for that period.

In preparing the financial statements, the Executive Council Members are required to:

- Adopt the going concern basis unless it is inappropriate to presume that the Association will continue in operation.
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Account for income and charges relating to the accounting period on accruals basis.
- Value separately the components of asset and liability items.
- Report comparative figures corresponding to those of the preceding accounting period.

The Executive Council Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association. The Executive Council Members are also responsible for safeguarding the assets of the Association, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FINANCIAL REPORTING FRAMEWORK AND AUDITING

As the Malta Golf Association is a voluntary organisation, The Executive Council Members have resolved to prepare the Association's financial statements for the year ended 31 December 2021 in accordance with the requirements of the Commissioner for Voluntary Organisations, Malta.

Since the Association, had an income of less than €50,000 for the financial year ended December 2021, the financial statements did not require a professional audit. However, for the sake of good governance, the Executive Council appointed two independent members to act as internal auditors to review the accounts on behalf of the membership.

Approved by the Executive Council Members and signed on their behalf on 26th January 2022 by:

William Beck
PRESIDENT

Kenneth Micallef
TREASURER

MALTA GOLF ASSOCIATION

INCOME STATEMENT

FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2021

	<i>Note</i>	2021 €	2020 €
Income		47,196	32,613
		<hr/>	<hr/>
Expenditure		39,849	18,404
		<hr/>	<hr/>
Surplus of income over expenditure		7,347	14,209
		<hr/>	<hr/>
Surplus for the financial year		7,347	14,209
		<hr/>	<hr/>

MALTA GOLF ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2020	2020
		€	€
Assets			
Current Assets			
Trade Receivables	3	8,551	5,118
Cash in hand and at bank	4	23,327	19,413
		<hr/>	<hr/>
		31,878	24,531
		<hr/>	<hr/>
Equity and Liabilities			
Accumulated fund		31,878	24,531
		<hr/>	<hr/>
Total Equity and Liabilities		31,878	24,531
		<hr/>	<hr/>

These financial statements were approved and authorised for issue on 26th January 2022 and signed on behalf of the Malta Golf Association by:

William Beck
PRESIDENT

Kenneth Micallef
TREASURER

MALTA GOLF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2021

1. Basis of preparation

1.1 General information

The Association is a non-profit organisation incorporated in Malta. The official address of the Association is c/o Royal Malta Golf Club, Aldo Moro Street, Marsa. The financial statements are presented in Euro, which is the Association's functional currency.

1.2 Statement of compliance

The financial statements of Malta Golf Association have been prepared in accordance 2021 in accordance with the requirements of the Commissioner for Voluntary Organisations, Malta. The financial statements have been prepared on the historical cost basis. These financial statements present information about the Association as an individual undertaking.

1.3 Basis of measurement

The financial statements are prepared on the historical cost basis.

2. Significant accounting policies

2.1 Revenue recognition

Income relating to grants received and affiliation fees is recognised when the outcome of the transaction can be estimated reliably. Other income is accounted for in the period to which it relates.

2.2 Cash and cash equivalents

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term investments that are held to meet short-term cash commitments rather than for investment or other purposes

2.3 Financial assets and liabilities

Trade and other receivables

Trade and other receivables are carried at cost less any impairment losses.

Trade and other payables

Trade and other payables are stated at their nominal value.

MALTA GOLF ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2021

3. Trade and other receivables

	2021	2020
	€	€
Accrued Income	8,551	5,118
	-----	-----
	8,551	5,118
	-----	-----

The amount of accrued income represents receipts due from the Malta Tourism Authority and the Maltese Olympic Committee related to claims made in 2021 and received in 2022.

4. Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow Statement comprise the following balance sheet amounts:

	2021	2020
	€	€
Cash at bank	23,327	19,413
	-----	-----
	23,327	19,413
	-----	-----

MALTA GOLF ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT

FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2021

Appendix I

	2021	2020
	€	€
Income		
Sponsorships	10,050	7,700
Affiliation Membership Fees	2,450	2,444
Maltese Olympic Committee Funding	14,010	10,206
Sport Malta Funding	5,950	1,489
MGA Shield (net income from members)	3,800	-
R&A Grant (including ETSC subsidy)	6,684	7,552
Malta Council for Voluntary Sector	2,450	3,222
Other	1,802	-
	<hr/>	<hr/>
	47,196	32,613
	<hr/>	<hr/>
	€	€
Expenditure		
Subsidies for overseas competitions	20,888	9,367
Affiliation Membership Fees	6,036	3,287
Gifts & trophies	2,422	-
Development Programmes	2,340	2,990
Elite Players Coaching	6,083	2,123
Postage, printing & stationery	686	552
Bank Charges	23	40
Miscellaneous	94	45
RMGC Course Rating	503	-
Website (2018-2021)	774	-
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	39,849	18,404
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Surplus of income over expenditure	7,347	14,209
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